

PROCEEDINGS OF THE COMMISSIONER OF INCOME TAX (EXEMPTIONS)
HYDERABAD

Dr. S.V.S.S. PRASAD, I.R.S.
Commissioner of Income Tax (Exemptions)

F.No.CIT(E)/Hyd/03(07)/12A&80G/2016-17

Dated: 30.01.2017

Sub.: Granting of approval to an Institution or a fund (referred to u/s. 80G(2) & (5) of the I.T .Act, 1961) – Reg.

Ref.: Application in Form No.10G filed by **SMART ANDHRA PRADESH FOUNDATION** (PAN:AAOAS5422M), Sub Collector Office, Vijayawada Urban, Vijayawada, Krishna-520002 on 04.07.2016.

APPROVAL U/S .80G(5)(vi) OF THE INCOME TAX ACT, 1961:

The application filed by the above society, which has been granted registration u/s.12AA(1)(b)(i) of the Income Tax Act, 1961, vide order in F.No.CIT(E)/Hyd/03(07)/12A&80G/2016-17, dated 30.01.2017, in Form No.10G on 04.07.2016, seeking approval u/s.80G(5) of the Act, has been examined and I am satisfied that

- (i) This is a fund/institution as mentioned in clause (iv) of sub-section (2) of Sec.80G of the I.T. Act, 1961;
- (ii) The donations made to the said institution/fund/ do qualify for deduction in computing the income of a person who make the donation i.e. in the hands of the donor.

Accordingly, the approval sought for is hereby granted u/s 80G(5)(vi) of the Income Tax Act, 1961.

2. The approval shall have effect from **04.07.2016 onwards**, subject to all other provisions of the I.T. Act, 1961 as applicable and the following conditions:-

- i) This approval shall be valid in perpetuity, unless specifically withdrawn.
- ii) Every receipt issued to a donor shall bear the number and the date of this order.

Contd...2

- iii) The institution shall submit the statement of income and expenditure and other financial statements for the year ending 31.03.2017 and subsequent year(s) within the prescribed time before the prescribed authority.
- iv) The institution shall maintain the books of account regularly and also get them audited as required under clause (b) of subsection (1) of section 12A of the I.T. Act.
- v) The institution shall file the Return of Income regularly as stipulated under section 139(1) read with section 139(4A).
- vi) The institution shall maintain separate books of account in respect of business activity as stipulated in the proviso to clause (i) of subsection (5) of section 80G. The donations received should not be used directly or indirectly for the purpose of business.
- vii) No Expenditure should be incurred which is of religious nature in any previous year in excess of five percent of its Total Income of that previous year.
- viii) No deduction under Section 80G shall be allowed in respect of any donation unless such donation is of a sum of money.

3. The institution shall fulfill the conditions specified in sub-section (5) of section 80G of I.T.Act, 1961.



Sd/-
(Dr. S.V.S.S PRASAD)
Commissioner of Income Tax (Exemptions)
Hyderabad.

Copy to:

1. **SMART ANDHRA PRADESH FOUNDATION**
Sub Collector Office,
Vijayawada Urban,
Vijayawada, Krishna-520002.
2. The ITO (Exemptions), Rajahmundry.

Ch Venkateswara Rao
(CH.VENKATESWARA RAO)
Income Tax Officer(Hqrs.)(Exemp.)
O/o CIT(E), Hyderabad.